



**Silkmen Supporters' Society Ltd**

**Report of the Trustees and Financial Statements  
For the year ended 30<sup>th</sup> June 2019**

## 1. Society Information for the year ended 30 June 2019

During the year under review, the Trustees were:

- A Worth (Chairman) Appointed 14<sup>th</sup> January 2019
- M. Clark (Treasurer)
- A. Mellor (Disability Liaison Officer)
- J. Smart
- J. Abbott
- C. Thompson (Communications)
- K. Rickman (Membership Officer)
- M. Grundy
- R. Cawley Appointed 14<sup>th</sup> January 2019, resigned 9<sup>th</sup> August 2019
- J. Wilson Appointed 14<sup>th</sup> January 2019, resigned 23<sup>rd</sup> July 2019
- S. Littler Appointed 12<sup>th</sup> February 2019 , resigned 11th July 2019

S. Mundy also resigned as Trustee during the year.

Each trustee held a beneficial interest in the Society of 1 (one) ordinary share of £1 nominal value.

### Registered office:

Macclesfield Town FC  
Moss Rose Stadium  
London Road  
Macclesfield  
SK11 7SP

### Registered number:

IP30040R (England & Wales)

### Independent Examiner:

Clive Westbury FCA

### Accounts examination:

In accordance with Rule 86 of the Society as amended at the AGM on 4 August 2008, the accounts and financial statements have been subject to independent examination by Mr. Westbury in accordance with the provisions of section 4A of the 1968 Friendly and Industrial and Provident Societies Act.

## 2. Statement of Trustees' Responsibilities

The Friendly and Industrial and Provident Society law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society and or the surplus or deficit of the society for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is
- inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to enable them to ensure that the financial statements comply with the Friendly and Industrial and Provident Societies Act 1968. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board:

*J. a. Abbott*

John Abbott

Date

26/11/19

## **Report of the Board for the Year**

### **Vision**

The Silkmen Supporters' Trust is committed to the improvement and development of Macclesfield Town FC by working in partnership with the Club, the fans and the community to the mutual benefit of all.

### **Objectives**

In January 2019 the SST Board defined and agreed a new set of objectives for the Trust which we agreed would be reviewed at the end of each season and these revised objectives are as follows:

- 1. Work with the Club to improve the matchday experience for Supporters.*
- 2. Provide a channel of communication between the fans and the Club.*
- 3. Increase the membership of the SST by 25%*
- 4. Identify supporters' issues, assess them and where appropriate, try to resolve them with the Club and the Fans Liaison Officer who is invited to alternate meetings.*
- 5. To raise funds that will be used for the benefit of supporters, the community and the Club, encouraging supporter-led projects/initiative with financial, administrative and media support as required.*

The following is a report of how we have acted towards meeting those objectives during the year from 1<sup>st</sup> July to 30<sup>th</sup> June 2019.

1. *To work with the Club to improve the match-day experience for supporters*

The Silkmen Supporters Trust have provided funds to support insulation in the Mcllroy suite in addition to a glasswasher for the suite. This funding has helped to ensure that supporters have a much more comfortable environment within the suite during the changing seasons of the year, and the glasswasher has helped to significantly improve service to customers in the bar due to more effective cleaning of glassware.

The payment for trophies for the Player of the Year awards ensured that players received due acknowledgment of the efforts for the season as did payment towards food and sponsorship towards the testimonial season for a player (DW) who has provided outstanding service to the Silkmen over many years. The payment towards a Silkmen mascot provided evidence of the commitment of the SST to its young supporters which on this occasion was for a young boy battling cancer (alongside his brothers) which we are immensely proud of supporting.

The SST has raised vigorous concerns about the treatment of many of loyal supporters in the London Road side of the ground who were effectively removed from a part of the ground (*where many of them has supported the club peacefully from for many years*) at both very short notice, and with little explanation. This had led to support from the SST of a peaceful march in support of protests about this action, and temporary cessation of a regular monthly contribution from the Super Silk Lotto which has provided significant funds to the football club over the years.

## 2. Provide a channel of communication between the fans and the Club

The Silkmen Supporters Trust has communicated with the chairman major shareholder and Chief Executive of Macclesfield Town Football Club in the form of face to face meetings on several occasions, emails, and a series of open letters (*which have been made available on both the SST websites and unofficial fans forums*) where we have raised questions about a number of issues of concern to our fanbase including:

- *Lack of engagement between the Silkmen hierarchy and fans.*
- *Disconnect between local businesses which have previously supported the football club.*
- *Lack of sponsorship for games in our first year back in the Football league.*
- *The closure of London Road terrace which had a negative impact upon the matchday experience of many long-standing supporters in that section of the ground-*
- *The serious neglect in maintenance of Butch's Bar; a supporter's bar in the London Road section of the ground.*
- *The consistent late payment of wages to playing and non-playing staff at MTFC and the subsequent hardship for them and their families that such an action precipitated.*

*The Silkmen Supporters Trust continues to encourage dialogue between the Silkmen hierarchy and its loyal supporters, and is committed to providing as effective a channel of communication as it can be.*

## 3. Increase the membership of the SST by 25%

Although we are delighted to have seen evidence of new membership, recruitment remains a consistent challenge and we have not reached our target of 25%. There is a commitment towards a number of initiatives including family and business memberships to increase numbers within the SST.

4. *Identify supporters' issues, assess them and where appropriate, try to resolve them with the Club and the Fans Liaison Officer who is invited to alternate meetings.*

As can be seen above, the SST has proactively attempted to identify supporters' issues and raise them with the club and minutes of SST meetings consistently reflect the engagement of Fans Liaison Officer Rob Trafford during SST board meetings. I would like to place on my record my sincere gratitude to Rob for his professional pragmatic and empathic approach to this role and long may our mutually beneficial relationship continue.

5. *To raise funds that will be used for the benefit of supporters, the community and the Club, encouraging supporter-led projects/initiative with financial, administrative and media support as required.*

The SST is committed to financially support the club through raising funds via such funding streams as the Super Silk Lotto, Silk Pledge and Easy Fundraising, and has discussed plans for a Christmas raffle and SST led children's soccer tournament with a clear emphasis in the next financial year of improving the facility of Butch's Bar and surrounding area to maximise fan experience within London Road and Star Lane End sections of the ground.

A Worth  
Chairman



Date

26/11/19

#### **4. Independent Examiner's Report on the Accounts and Financial Statements for the year ended 30<sup>th</sup> June 2019**

Based on the accounts for the year ended 30<sup>th</sup> June 2019 set out below, this report is made solely to the Society's members, as a body. My examination work has been undertaken so that I might state to the Society's members those matters that I am required to state to them in an examiners' report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Society and the Society's members as a body, for my work, for this report, or for the opinions I have formed.

##### Respective responsibilities of Society Board Members and the examiner.

The Society Board Members consider that an audit is not required for this year as an appropriate resolution was approved by members at the 2008 AGM changing the rules of the Society so that an independent examination is appropriate.

##### Basis of Independent Examiner's statement

It is my responsibility to

- examine the accounts
- follow the procedures laid down in the General Directions given by Supporters-Direct; and
- state whether particular matters have come to my attention.

My examination was carried out in accordance with General Directions given by Supporters Direct. An examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Society Board Members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.



Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the Society Board Members have not met the requirements to ensure that proper accounting records are kept and accounts are prepared which agree with the accounting records and comply with generally accepted accounting requirements; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

CS 

Date

26/11/19

Name

Clive Westbury FCA

Address

Westbury Telford

Suite 104

Landmark House

Station Road

Cheadle Hulme

SK8 7BS

**Silkmen Supporters' Society Ltd**

**Income and Expenditure Account for the year ended 30<sup>th</sup> June 2019**

	<b>Year ended 30.6.2019</b>	<b>Year ended 30.6.2018</b>
Income	£2,216	£4,483
Expenditure	£3,460	£3,491
<b>Sub-total</b>	<b>(£1,244)</b>	<b>£992</b>
Interest receivable and similar income	-	-
<b>Net (Deficit) Surplus for the Year</b>	<b>(£1,244)</b>	<b>£992</b>

The notes (see from page 12 below) form part of these financial statements

# Silkmen Supporters' Society Ltd

## Balance Sheet as at 30<sup>th</sup> June 2019

	Notes	2019	2018
<b>Fixed Assets</b>			
Investments	4		
<b>Current Assets</b>			
Cash at bank and in hand		£12,177	£12,340
<b>Creditors</b>			
Amounts falling within one year	5	(£5,777)	(£4,700)
<b>Net Current Assets</b>		<b>£6,400</b>	<b>£7,640</b>
<b>Total Assets Less Current Liabilities</b>		<b>£6,400</b>	<b>£7,640</b>
<b>Capital and Reserves</b>			
Called up share capital	6	£130	£126
Retained surplus	7	£6,270	£7,514
<b>Shareholders' Funds</b>		<b>£6,400</b>	<b>£7,640</b>

Signed on behalf of the Board of Trustees - Silkmen Supporters' Society Ltd

A Worth (Chairman)



M. Clark (Honorary Treasurer)



John Abbott



Date: 26/11/19

## Silkmen Supporters' Society Ltd

### Notes to the Financial Statements for the year ended 30<sup>th</sup> June 2019

#### 1. Accounting Policies

##### Accounting Convention

The financial statements have been prepared under the historical cost convention

##### Income

Income represents the donations, subscriptions and other fundraising events received during the appropriate period.

#### 2. Net Income

The net income is stated after charging:

	Year ended 30.6.2019	Year ended 30.6.2018
Auditor's Remuneration	£ -	£ -
Director's Emoluments and Benefits etc.	£ -	£ -

#### 3. Taxation

The Society is exempt from corporation tax.

#### 4. Fixed Asset Investments

At 30th June 2019 the Society owned 42,745 ordinary £1 shares at a total cost of £42,745.

Whilst these shares are transferable, in the opinion of the Society Board they have no value and have therefore been written down to nil in the balance sheet.

#### 5. Creditors – Amounts Falling Due Within One Year

	30.06.2019	30.06.2018
Amounts held on behalf on the Supersilk Lotto Scheme (note 5.1)	£5,777	£4,700

### 5.1. Supersilk Lotto Scheme

During the year, the Trust continued to manage the accounts for the Supersilk Lotto. The following monies were transacted through the Trust bank account

	Year to 30.06.2019	Year to 30.06.2018
Opening balance	£ 4,700	£ 3,658
Members' monthly Lotto payments received	£12,992	£ 13,281
Prizes paid	(£ 5,100)	(£ 4,762)
Donations to MTFC	(£ 6,315)	(£ 7,277)
Donations to local charity	(£500)	(£200)
Closing balance	£ 5,777	£ 4,700

### 6. Called Up Share Capital

Each full member of the Society owns one ordinary share of £1 in the Society which is not transferable. The share is cancelled if an individual ceases to be a member.

Junior members cannot hold shares in the Society and do not have any voting rights.

At 30<sup>th</sup> June 2019, the Society had 130 subscribed members (last year 126)

### 7. Retained Surplus

	Year to 30.06.2019
Reserves brought forward	£7,514
Net Deficit for period	(£1,244)
Retained Surplus	£6,270

## Silkmen Supporters' Society Ltd

### Income and Expenditure Account for the year ended 30<sup>th</sup> June 2019

	Year to 30 <sup>th</sup> June 2019		Year to 30 <sup>th</sup> June 2018	
<b>Income</b>				
Members subscriptions and additional donations received	£705		£335	
Proceeds from the Silk Pledge	£1,219		£2,713	
Receipts from Easyfundraising	£284		£324	
Other donations, collections, pledges and raffles	£8		£1,104	
<b>Sub-total</b>		<b>£2,216</b>		<b>£4,476</b>
<b>Other Income</b>				
Deposit account interest		£2		£Nil
<b>Total Income</b>		<b>£2,216</b>		<b>£4,476</b>
<b>Expenditure</b>				
POYA Awards	£123			
D Whitaker Testimonial Fund	£360			
IT Licences and Fees	£435		£436	
Donations to MTFC	£2,538		£2,707	
Sundry Expenses	£4		£91	
<b>Total Expenditure</b>		<b>£3,460</b>		<b>£3,484</b>
<b>Net (Deficit)/Surplus</b>		<b>(£1,244)</b>		<b>£992</b>