



Silkmen Supporters' Society Ltd

**Draft Report of the Trustees and Financial Statements
For the year ended 30th June 2021**

1. Society Information for the Year Ended 30 June 2021

During the period under review, the Trustees were:

- A Worth Chairman
- M Clark (Myra) Treasurer
- A Mellor Disability Liaison Officer
- C Thompson Communications
- K Rickman Membership Secretary
- J. Smart
- J Abbott Finance
- C Harrop
- P Birch
- R Patrick
- M Clark (Mike)
- R Wilson Secretary
- Each trustee held a beneficial interest in the Society of 1 (one) ordinary share of £1 nominal value.

Registered office:

C/O Rob Wilson

Registered number:

IP30040R (England & Wales)

Independent Examiner:

Clive Westbury FCA

Accounts examination:

In accordance with Rule 86 of the Society as amended at the AGM on 4 August 2008, the accounts and financial statements have been subject to independent examination by Mr. Westbury in accordance with the provisions of section 4A of the 1968 Friendly and Industrial and Provident Societies Act.

2. Statement of Trustees' Responsibilities

The Friendly and Industrial and Provident Society law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society and or the surplus or deficit of the society for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is
- inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to enable them to ensure that the financial statements comply with the Friendly and Industrial and Provident Societies Act 1968. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board:

John Abbott

Date

Chairman's Report for the year

I am delighted to present a positive report this year

The incredible transformation of the Leasing.com stadium (aka Moss Rose) is testament to the tremendous investment and energy that the owner Rob Smethurst has made in this incredible facility and can never be forgotten.

The stadium now has a wonderful new 4G pitch and new high-quality floodlights meaning that football can be played there every day by young and old, and the commitment of Rob and Robbie (Savage) towards grassroots football is music to the ears of those of us who want to football thriving in the town of Macclesfield.

The new Bar Twenty-Seven would not be out of place within a Premier League stadium, and there are plans to develop a brand-new facility on the site of the old Butch's Bar which will hopefully be truly representative of how much our very own number '21' Richard Butcher and his wonderful parents Gail and Butch mean to Silkmen fans.

Last, but certainly not least. is that Silkmen fans everywhere now have a football team representing the town of Macclesfield as Macclesfield Football Club (MFC). What is even better is the fact that our very own '*magic man*', the Silkmen legend Danny Whitaker will lead us in the historic journey of 2021/22 season aided and abetted by the hugely experienced Macc lad that is Peter Band aka Bandy, and highly skilled football analyst Ant Curran. The way in which Silkmen fans have invested in memberships and season tickets bears more testimony to the fact that the town is embracing the incredible journey that we will be going on as a football club in the months and years to come.

We will undoubtedly be the biggest club in the North West Counties Premier Division, and every other team in this league will see it is a huge feather in their proverbial caps if they could beat us either home or away. Not only will the Silkmen be a huge draw to supporters of other clubs but undoubtedly it will be a huge incentive to players to be able to represent a club with such excellent facilities and impressive fanbase. There will of course be incredible pressure on Danny to deliver us promotion in our first season, and even the FA Vase according to Robbie Savage! Whilst acknowledging the huge expectation for Danny and Bandy to deliver such successes going forward, we, as fans must acknowledge that there will be ups and downs along the way, and it is absolutely crucial that the Silkmen faithful support our new fledgling club every single step of the way.

Over the course of the last few months, the Silkmen Supporters Trust (SST) have shown our undoubted commitment to the new regime and of course our fabulous supporters. £10,000 has been donated towards a new PA system. We have also purchased two defibrillators, sponsored Danny Whitaker's home and away shirts, and had the privilege of sponsoring the historic first ever game against Burscough FC on Saturday 31st July 2021. We are also honoured and delighted to be

able to report that we have provided significant funding towards Danny Whitaker's UEFA A course which is due to start in September 2021, taking our spending over last few months to somewhere in the region of £15,000.

The UEFA A License is the highest practical coaching licence available and is specifically focused on coaching techniques and skill building which is specifically designed for the 11 v 11 game. When Danny was told of the news he was absolutely thrilled and spoke of how 'I honestly can't thank the SST enough for helping out in this way. It is so very much appreciated and I genuinely mean it from the bottom of my heart that Silkmen fans are simply the best.' It is our sincere hope that Danny uses all the skills and knowledge that he will glean from the course towards enabling the team under his tutelage to be very successful in the months and years ahead.

The SST have now taken on the responsibility for the ever popular 50-50 tickets where half the prize draw goes to the winner and the remaining 50% of the draw is shared equally by the SST and MFC. We have, of course, taken the decision to end the Super Silk Lotto after seven very successful years, to facilitate the development of the new MFC lotto. A huge thanks to all who have worked so hard to run, manage and contribute to the Lotto. We have been delighted to use some of the closing surplus funds to contribute £500 to a number of incredible local good causes including *Speaking Up Speaking Out*, *Cre8*; *Silklife Foodbank*, *Pack Horse Bowling Club* and *the East Cheshire Eye Society*.

Our commitment to supporting our Macc fans is pivotal to the work that we do, and here are just a few examples. The whole of the Silkmen family were heartbroken by the loss of hugely popular volunteer Andrew Galloway in December 2020 at just 23 years old. This understandably had a devastating impact on Andrew's family and as a consequence of a GoFundMe page facilitated by the SST, and with donations from the SST and many of our amazing fans, we were able to help to pay the funeral costs for Andrew which helped to alleviate some of the huge burden on the Galloway family at such a difficult time.

On a lighter note, the SST were delighted to actively support the incredibly catchy single 'Super Silkmen' by Silkmen fanatic Greg Jackson of the very talented Glass Ankle. The song has received incredible feedback, and will most definitely be an anthemic song for Silkmen fans to enjoy in the months and years to come.

In terms of wider issues in English football, four members of the SST board were privileged to take part in the independent fan led review of football governance led by Tracey Crouch. The contribution by ourselves and many other fans of football clubs so tragically affected by poor governance in English football has led to a number of preliminary findings and recommendations. We sincerely hope that the findings and recommendations provided, will ensure that football clubs with long proud histories and a real presence within their local communities, will NOT simply be expunged from the history books as a consequence of the dreadful mismanagement of their owners.

The SST currently boasts 338 members (over new 200 members this year) which we are thrilled with, but of course we would love to have more. We, the SST board will undoubtedly make mistakes going forward but our devotion to our beloved Silkmen and commitment to improving the health and wellbeing of our Silkmen brethren remains steadfast and true.

In conclusion, I am sure that I speak for Silkmen fans everywhere with our huge debt of gratitude and towards Rob Smethurst and Robbie Savage and his incredible backroom staff including Lindsay Brown and Rachael Brown, Ellie Reynolds, Elli Warhurst and Josh Hawkes; and last, but not least, Bob Trafford. I will end by taking the opportunity to congratulate and sincerely thank fellow SST board members Patrick Birch, Richard Pattrick , Jon Smart, and SST member Marie Grundy for selflessly devoting countless hours of their time voluntarily to support the new club, Rob ,Robbie and their team in order that we can once again truly say that this is #OURTOWNOURCLUB.

A Worth

Date

Chairman

4. Independent Examiner's Report on the Accounts and Financial Statements for the year ended 30th June 2021

Based on the accounts for the year ended 30th June 2021 set out below, this report is made solely to the Society's members, as a body. My examination work has been undertaken so that I might state to the Society's members those matters that I am required to state to them in an examiners' report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Society and the Society's members as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of Society Board Members and the examiner.

The Society Board Members consider that an audit is not required for this year as an appropriate resolution was approved by members at the 2008 AGM changing the rules of the Society so that an independent examination is appropriate.

Basis of Independent Examiner's statement

It is my responsibility to

- examine the accounts
- follow the procedures laid down in the General Directions given by Supporters-Direct; and
- state whether particular matters have come to my attention.

My examination was carried out in accordance with General Directions given by Supporters Direct. An examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Society Board Members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the Society Board Members have not met the requirements to ensure that proper accounting records are kept and accounts are prepared which agree with the accounting records and comply with generally accepted accounting requirements; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Date

Name Clive Westbury FCA

Address Westbury Telford
 Sinclair House
 Station Road
 Cheadle Hulme
 SK8 5AF

Silkmen Supporters' Society Ltd

Income and Expenditure Account for the year ended 30th June 2021

	Year ended 30.6.2021	Year ended 30.6.2020
Income	£16,901	£20,544
Expenditure	£15,873	£18,891
Sub-total	£1,028	£1,649
Interest receivable and similar income		£4
Net Surplus for the year	£1,028	£1,653

The notes (see from page 11 below) form part of these financial statements

Silkmen Supporters' Society Ltd
Balance Sheet as at 30th June 2020

	Notes	2021	2020
Current Assets			
Cash at bank and in hand		£9,267	£20,011
Creditors			
Amounts falling within one year	4		(£3,720)
Hardship Fund	5		(£8,239)
Net Current Assets			£8,052
Total Assets Less Current Liabilities		£9,267	£8,052
Capital and Reserves			
Called up share capital	6	£316	£129
Retained surplus	7	£8,951	£7,923
Shareholders' Funds		£9,267	£8,052

Signed on behalf of the Board of Trustees - Silkmen Supporters' Society Ltd

A Worth (Chairman)

M. Clark (Honorary Treasurer)

J Abbott

Silkmen Supporters' Society Ltd

Notes to the Financial Statements for the year ended 30th June 2021

1. Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention

Income

Income represents the donations, subscriptions and other fundraising events received during the appropriate period.

2. Net Income

The net income is stated after charging:

	Year ended 30.6.2021	Year ended 30.6.2020
Auditor's Remuneration	£ -	£ -
Director's Emoluments and Benefits etc.	£ -	£ -

3. Taxation

The Society is exempt from corporation tax.

4. Supersilk Lotto Scheme

The Supersilk Lotto was closed on 28th February 2021 after 7 successful years, supporting Macclesfield Town FC and local charities. After donating £2,500 to local community partners, the balance on the account was transferred to the SST general fund

	Year to 30.06.2021	Year to 30.06.2020
Opening balance	£3,720	£ 5,777
Members' monthly Lotto payments received	£6,385	£ 11,043
Prizes paid	(£3,300)	(£5,100)
Transfer to the SST		(£7,500)
Donations to local community partners/charities	(£2,500)	(£500)
Balance transferred to SST General Fund	(£4,305)	
Closing Balance	£Nil	£3,720

5. Hardship Fund

The fund was set up in November 2019 to support those adversely affected during the severe and eventually terminal, financial problems which faced the players, staff and fans of Macclesfield Town F C . The fund has now been closed and the balances transferred to the SST General Fund

	Year to 30.06.2021
Opening Balance	£8,238
Net hardship payments paid	(£2,000)
Balance transferred to SST General Fund	(£6,238)
Closing balance	£Nil

6. Called Up Share Capital

Each full member of the Society owns one ordinary share of £1 in the Society which is not transferable. The share is cancelled if an individual ceases to be a member.

Junior members cannot hold shares in the Society and do not have any voting rights.

At 30th June 2021, the Society had 316 adult subscribed members (last year 129)

7. Retained Surplus

	Year to 30.06.2021
Reserves brought forward	£7,923
Net Surplus for period	£1,028
Retained Surplus	£8,951

Silkmen Supporters' Society Ltd

Income and Expenditure Account for the year ended 30th June 2021

	Year to 30 th June 2021	Year to 30 th June 2020
Income		
Members subscriptions and additional donations received	£4,305	£463
Proceeds from the Silk Pledge	£119	£613
Receipts from Easyfundraising	£283	£46
Transfer from Lotto	£4,305	£7,500
Transfer from Hardship Fund	£6,239	
Hardship Fund transfer re April Wages	-	£5,000
Other donations, collections, pledges and raffles	£1,650	£6,918
Sub-total	£16,900	£20,540
Other Income		
Deposit account interest		£4
Total Income	£16,901	£20,544
Expenditure		
Contribution to Hardship Fund		£3,000
D Whitaker Testimonial Fund		£250
Fees & Licences	£399	£522
MFC Donations	£12,898	
Sponsorships	£1,120	
Contribution to Andrew Galloway Funeral	£1,269	
Donations to MTFC		£5,513
Sundry Expenses	£187	£139
Bad Debt Provision MTFC		£9,467
Total Expenditure	£15,873	£18,891
Net Surplus (Deficit)	£1,028	£1,653