



Silkmen Supporters' Society Ltd

**Report of the Trustees and Financial Statements
For the year ended 30th June 2024**

1. Society Information for the Year Ended 30 June 2024

During the period under review, the Trustees were:

- C Harrop Chair and Communications
- M Clark (Myra) Treasurer
- A Mellor Disability Liaison Officer
- C Thompson
- K Rickman Membership Secretary
- J. Smart
- J Abbott Finance
- P Birch
- A Worth
- M Clark (Mike)
- M Hutchison
- R Trafford Co opted 9th May 2023
- R Wilson Secretary
- Each trustee held a beneficial interest in the Society of 1 (one) ordinary share of £1 nominal value.

Registered office:

C/O Rob Wilson

Registered number:

IP30040R (England & Wales)

Independent Examiner:

Accounts examination:

In accordance with Rule 86 of the Society as amended at the AGM on 4 August 2008, the accounts and financial statements have been subject to independent examination by Mr. Westbury in accordance with the provisions of section 4A of the 1968 Friendly and Industrial and Provident Societies Act.

2. Statement of Trustees' Responsibilities

The Friendly and Industrial and Provident Society law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society and or the surplus or deficit of the society for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is
- inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to enable them to ensure that the financial statements comply with the Friendly and Industrial and Provident Societies Act 1968. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board:

J. a. abbott

13.11.24

John Abbott

Date

3. Chairperson's Report

Following on from another successful season where we narrowly missed out on a third successive promotion via the play offs, the Silkmen will be competing next season once again in the seventh tier of the English Football in the Northern Premier League (NPL) Premier Division.

The Silkmen will start the 2024/25 season under the management of Robbie Savage, our Director of Football. He will be assisted by the ever-reliable Peter Band. On behalf of the Silkmen Supporters Trust (SST), I would like to wish them every success for the season ahead.

Next season will undoubtedly provide another huge challenge on our quest towards our end goal, returning to the football league. There is no doubt that we will be facing some very good teams including but certainly not limited to Worksop, FC United, Guiseley, Leek and Warrington Rylands.

With our excellently assembled squad, outstanding facilities and dedicated fan base, we will no doubt be seen as one of the front runners in the title race. We will once again need the unwavering loyalty and support of Silkmen fans everywhere, who I'm sure will pass this test magnificently.

As in our previous seasons as Macclesfield Football Club (MFC) the SST were at the forefront of supporting our football club. Our amazing team of 50/50 sellers (many of whom volunteer despite paying for their season tickets) helped sell over 22000 tickets during the 2023/24 season and raising over £10000 to the Boost the Budget (player).

Next season we will be continuing with this amazing fund-raising initiative and if there are any SST members who can help, we would be delighted to hear from you. This coming season 50/50 monies will once again be shared between the SST and the football club.

The Silk Pledge raised over £1550 for the SST last season and with more participants we can raise significantly more money to be used for the betterment of MFC in the future. The SST also has more fund-raising ideas for the 2024/25 season please keep your eyes open for more information.

We have also supported the club with sponsorship and pitch side and programme advertising, along with a number of fan related projects.

It would be remiss of me to not take the opportunity in my first chairperson report to say thank you to Mr Andy Worth who stepped down as chair at the end of the 2022/23 season. He navigated the SST through incredibly challenging times for which will be eternally grateful. I would like to thank him and the board for the faith and trust they have placed in me voting me to be chair. I also echo Andy's words from his last statement, as I thank them for their professionalism, dedication, hard work and integrity and their unflinching support during my year as chair.

OUR TOWN OUR CLUB

Caroline Harrop



4. Independent Examiner's Report on the Accounts and Financial Statements for the year ended 30th June 2024

Based on the accounts for the year ended 30th June 2024 set out below, this report is made solely to the Society's members, as a body. My examination work has been undertaken so that I might state to the Society's members those matters that I am required to state to them in an examiners' report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Society and the Society's members as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of Society Board Members and the examiner.

The Society Board Members consider that an audit is not required for this year as an appropriate resolution was approved by members at the 2008 AGM changing the rules of the Society so that an independent examination is appropriate.

Basis of Independent Examiner's statement

It is my responsibility to

- examine the accounts
- follow the procedures laid down in the General Directions given by Supporters-Direct; and
- state whether particular matters have come to my attention.

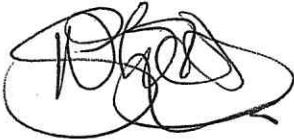
My examination was carried out in accordance with General Directions given by Supporters Direct. An examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Society Board Members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the Society Board Members have not met the requirements to ensure that proper accounting records are kept and accounts are prepared which agree with the accounting records and comply with generally accepted accounting requirements; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

13.11.24 .

Name

Stephen Walker

Address

The Orchard

Langley

Macclesfield

Silkmen Supporters' Society Ltd

Income and Expenditure Account for the year ended 30th June 2024

	Year ended 30.6.2024	Year ended 30.6.2023
Income	£12,364	£8,437
Expenditure	£15,124	£7,029
Sub-total	(£2,760)	£1,408
Interest receivable and similar income	£1	
Net (Deficit)/Surplus for the year	(£2,759)	£1,408

The notes (see from page 11 below) form part of these financial statements

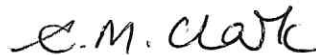
Silkmen Supporters' Society Ltd
Balance Sheet as at 30th June 2024

	Notes	2024	2023
Current Assets			
Cash at bank and in hand		£7,709	£10,210
Current Liabilities			
Creditors	4	£295	
Net Current Assets		£7,403	£10,210
Total Assets Less Current Liabilities		£7,414	£10,210
Capital and Reserves			
Called up share capital	5	£170	£207
Retained surplus	6	£7,244	£10,003
Shareholders' Funds		£7,414	£10,210

Signed on behalf of the Board of Trustees - Silkmen Supporters' Society Ltd



C Harrop (Chairman)



M. Clark (Honorary Treasurer)



J Abbott

Silkmen Supporters' Society Ltd

Notes to the Financial Statements for the year ended 30th June 2024

1. Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention

Income

Income represents the donations, subscriptions and other fundraising events received during the appropriate period.

2. Net Income

The net income is stated after charging:

	Year ended 30.6.2024	Year ended 30.6.2023
Auditor's Remuneration	£ -	£ -
Director's Emoluments and Benefits etc.	£ -	£ -

3. Taxation

The Society is exempt from corporation tax.

4. Creditors

During the year the Society collected and held £295 on behalf of the Silkmen Museum Trust. This has subsequently been paid over to the Trust after the year end.

5. Called Up Share Capital

Each full member of the Society owns one ordinary share of £1 in the Society which is not transferable. The share is cancelled if an individual ceases to be a member.

Junior members cannot hold shares in the Society and do not have any voting rights.

At 30th June 2024, the Society had 170 adult subscribed members (last year 207)

6. Retained Surplus

	Year to 30.06.2024
Reserves brought forward	£10,003
Net Deficit for year	(£2,759)
Retained Surplus	£7,244

Silkmen Supporters' Society Ltd

Income and Expenditure Account for the year ended 30th June 2024

	Year to 30 th June 2024		Year to 30 th June 2023	
Income				
Members subscriptions and additional donations received		£208		£453
Proceeds from the Silk Pledge		£1,549		£1,553
Receipts from Easyfundraising		£213		£156
Net Receipts from 50/50 draws		£10,359		£6,182
Other donations, collections, pledges and raffles		£35		£93
Deposit account interest		£1		
Total Income		£12,365		£8,437
Expenditure				
Fees & Licences		£336		£289
MFC Donations				£1,495
MFC 50/50 – Boost the Budget		£10,373		£4,129
MFC Sponsorships		£1,500		£720
Pin Badges				£198
Membership Cards				£198
Card Reader				£47
Mascot Kits		£388		
Player Postcards		£224		
MFC – Pitchside and Programme Advertising		£1,388		
Supporters Charity Football Donation		£300		
MFC – Club Mascot Outfit		£366		
MFC – Walkie Talkie		£209		
Sundry Expenses		£40		(£47)
Total Expenditure		£15,124		£7,029
Net (Deficit)/Surplus		(£2,759)		£1,408