



Report of the Trustees and Financial Statements
for the Period
1 February 2014 to 31 January 2015
for Silkmen Supporters' Society Ltd

1. Society Information for the Year Ended 31 January 2015

During the period under review, the Trustees were:

Name	Role	Date	Note
J Abbott		Elected 1 April 2014	
M Clark	Treasurer		
A Mellor	Disability Liaison Officer		
S Mundy		Co-opted January 2015	
C Pengelly		Elected 1 April 2014	
J Rayner		Re-elected 1 April 2014	
J Smart	Elected Chairman 1 April 2013		
G Williams	Communications Officer	Co-opted May 2014	
R Wilson	Membership and Merchandising	Elected 2013	Resigned January 2015
D Woolliscroft	Secretary	Re-elected 1 April 2011	

Subsequently the following new members have joined the Board:

- S Walker elected 1 April 2015
- B Rickman co-opted 1 April 2015
- M Grundy co-opted 1 April 2015
- C Thompson co-opted 1 April 2015

Each trustee held a beneficial interest in the Society of 1 (one) ordinary share of £1 nominal value.

Registered office: SAS Daniels Solicitors
Churchill Chambers
Churchill Way
Macclesfield SK11 6AY

Registered number: IP30040R (England & Wales)

Independent Examiner: Clive Westbury

Accounts examination:

In accordance with Rule 86 of the Society as amended at the AGM on 4 August 2008, the accounts and financial statements have been subject to independent examination by Mr Clive Westbury in accordance with the provisions of section 4A of the 1968 Friendly and Industrial and Provident Societies Act.

2. Statement of Trustees' Responsibilities

The Friendly and Industrial and Provident Society law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society and or the surplus or deficit of the society for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to enable them to ensure that the financial statements comply with the Friendly and Industrial and Provident Societies Act 1968. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:



S Walker

Honorary Secretary

Date ..11.08.2015.....

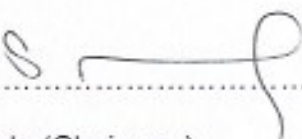
3. Report of the Board for the Year

Vision

The Silkmen Supporters' Trust is committed to the improvement and development of Macclesfield Town FC by working in partnership with the Club, the fans and the community to the mutual benefit of all.

During the year, the Trust board has:

- Whilst maintaining the policy not to offer coach travel to away fixtures due to lack of demand, it was able to make joint arrangements with the club to provide a coach to Altrincham; at the same time the Board has continued to support the Moose away coach arrangements.
- Managed membership to 149 and reorganised the subscription year to a single date.
- Again worked with the Club to organise a successful POYA Evening in collaboration with the Club's Sponsors' Evening.
- Raised funds to sponsor the team management kit.
- The Trust has continued to represent the interests of the whole fan base with the Club.
- In June 2014, the Trust Secretary attended the Conference AGM representing the Club Board; many Trust members alongside other volunteers made a huge contribution to the club by providing a whole range of services at no cost
- The Club plan to convert to a CIC proved unattainable at the time. The SST Secretary David Woolliscroft served as a Club Board Director with Alan Cash of MTCST and club owner Amar Alkadhi. He resigned as a Director in May 2014 but continued to support the administration of the Club for several more months. The last few years have been a very demanding time for the club; the SST will continue to monitor the position and support the Club as appropriate.
- The Trust supported a proposal from a group of members to organise the Supersilk Lotto. This assistance with administration and banking facilities enabled the Lotto to be launched successfully in late 2014
- The Trust Chair undertook a regular match day report for Canalside Radio which helped raise the Trust profile.
- Considerable effort has been devoted to developing further the Trust website.
- The Trust board is conscious of the need to keep members informed of its discussions and activities. We issue minutes of meetings to all members and make them public via the Trust website; members are welcome to attend open board meeting.

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S Mundy (Chairman)

4. Independent Examiner's Report on the Accounts and Financial Statements for the year ended 31 January 2015

Based on the accounts for the year ended 31 January 2015 set out below this report is made solely to the Society's members, as a body. My examination work has been undertaken so that I might state to the Society's members those matters I am required to state to them in an examiners' report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Society and the Society's members as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of Society Board Members and the examiner.

The Society Board Members consider that an audit is not required for this year as an appropriate resolution was approved by members at the 2008 AGM changing the rules of the Society so that an independent examination is appropriate.

Basis of Independent Examiner's statement

It is my responsibility to:

- examine the accounts
- follow the procedures laid down in the General Directions given by Supporters-Direct; and
- state whether particular matters have come to my attention.

My examination was carried out in accordance with General Directions given by Supporters Direct. An examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Society Board Members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- a. which gives me reasonable cause to believe that, in any material respect, the Society Board Members have not met the requirements to ensure that:
 - i. proper accounting records are kept
 - ii. accounts are prepared which agree with the accounting records and comply with generally accepted accounting requirements; or

b. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Clive Westbury Date 7/8/15

Name Clive Westbury FCA

Address Westbury Telford
Landmark House
Station Road
Cheadle Hulme
SK8 7BS

Silkmen Supporters' Society Ltd - Income and Expenditure Account for the
year ended 31 January 2015

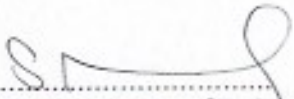
	Year to 31.01.15 £	Year to 31.01.14 £
Income	3,745	6,458
Expenditure	<u>6,077</u>	<u>1,145</u>
	(2,332)	5,313
Interest receivable and similar income	7	6
Net (Deficit)/ Surplus for the period	<u>(2,325)</u>	<u>5,319</u>

The notes form part of these financial statements

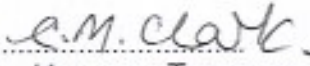
Silkmen Supporters' Society Ltd - Balance Sheet 31 January 2015

	Notes	2015	2014
		£	£
FIXED ASSETS			
Investments	4		
CURRENT ASSETS			
Cash at bank and in hand		7,012	8,024
		7,012	8,024
CREDITORS			
Amounts falling within one year	5	(1,313)	-
NET CURRENT ASSETS		5,699	8,024
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,699</u>	<u>8,024</u>
CAPITAL AND RESERVES			
Called up share capital	6	149	149
Retained surplus	7	5,550	7,875
SHAREHOLDERS' FUNDS		<u>5,699</u>	<u>8,024</u>


ON BEHALF OF THE BOARD OF TRUSTEES



 Steve Mundy - Chairman



 Myra Clark – Honorary Treasurer



 Stephen Walker – Honorary Secretary
Silkmen Supporters' Society Ltd

Notes to the Financial Statements for the year ended 31 January 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Income

Income represents the donations, subscriptions and other fundraising events received during the appropriate period.

2. NET INCOME

The net income is stated after charging:

	Year 31.01.15 £	Year 31.01.14 £
Auditor's remuneration	-	-
Director's emoluments and benefits etc	-	-

3. TAXATION

The Society is exempt from corporation tax

4. FIXED ASSET INVESTMENTS

The Society purchased an additional 1000 £1 ordinary shares in the year and owned 40,345 ordinary £1 shares at a total cost of £40,345 at 31st January 2015.

Whilst these shares are transferable, in the opinion of the Society Board they have no value and have therefore been written down to nil in the balance sheet.

5. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

Amounts held on behalf on the Supersilk Lotto Scheme £1,313 (£nil last year)

6. CALLED UP SHARE CAPITAL

Each full member of the Society owns one ordinary share of £1 in the Society which is not transferable. The share is cancelled if an individual ceases to be a member.

Junior members cannot hold shares in the Society, not have any voting rights.

At 31 January 2015 the Society had 149 members (last year 149)

7. RETAINED SURPLUS

	Retained surplus £
Net deficit for the year ended 31 January 2015	(2,325)
Reserves brought forward	7,875
	<hr/>
	5,550

Silkmen Supporters' Society Ltd - Income and Expenditure Account for the
year ended 31 January 2015

	2015		2014	
	£	£	£	£
Income				
Members subscriptions and additional donations received	916		2500	
Proceeds from the Silk Pledge	1550		2501	
Sponsored Walk - Harry & George				
Receipts from EasyFund	172		163	
Other donations, collections, pledges, and raffles	1107		1294	
		3745		6458
Other Income				
Deposit account interest		7		6
		<u>3752</u>		<u>6464</u>
Expenditure				
Purchase of shares in MTFC (written off)	1000			
POYA Awards	114		165	
Sponsorship of manager and coach	200		200	
IT Licences and Fees	863		277	
Man of Match Sponsorship	322			
Donations to MTFC	3563		291	
Sundry Expenses	15		212	
		6077		1145
Net (Deficit)/Surplus		<u>(2325)</u>		<u>5319</u>